



General Assembly

January Session, 2007

Proposed Bill No. 5467

LCO No. 858

Referred to Committee on Energy and Technology

Introduced by:

REP. DELGOBBO, 70th Dist.

***AN ACT CONCERNING A SUSPENSION OF THE PETROLEUM
PRODUCTS GROSS EARNINGS TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (1) of subsection (c) of section 12-264 of the general
- 2 statutes be amended to suspend the gross earnings tax for the next
- 3 biennial budget and to provide that the benefits of such suspension be
- 4 passed on to ratepayers.

Statement of Purpose:

To reduce the amount of taxes assessed on utility ratepayers.